

## NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS OF RADIO FUELS ENERGY CORP.

**NOTICE IS HEREBY GIVEN** that, pursuant to an interim order of the Supreme Court of British Columbia dated December 19, 2024 (the "**Interim Order**"), an annual general and special meeting (the "**Meeting**") of the holders (the "**Shareholders**") of common shares (the "**Common Shares**") of Radio Fuels Energy Corp. ("**Radio Fuels**") will be held at the offices of Stikeman Elliott LLP, at 666 Burrard Street Suite 1700, Vancouver, BC V6C 2X8, for the following purposes on January 30, 2025 at 10:00 a.m. (Vancouver time) for the following purposes:

1. to receive the audited financial statements of Radio Fuels for the year ended November 30, 2023 and the report of the auditor thereon;
2. to elect three (3) directors of Radio Fuels to hold office until the next annual meeting of Shareholders;
3. to appoint Crowe MacKay LLP, Chartered Professional Accountants, as auditor of Radio Fuels for the ensuing year and to authorize the directors of Radio Fuels to fix the remuneration to be to be paid to the auditor;
4. to consider and, if thought advisable, to pass, with or without variation, a special resolution of the Shareholders (the "**Arrangement Resolution**"), the full text of which is set forth in Appendix A to the accompanying management information circular of Radio Fuels dated December 20, 2024 (the "**Circular**"), approving a plan of arrangement (the "**Arrangement**") under Section 192 of the *Canada Business Corporations Act* (the "**CBCA**") involving Radio Fuels and Palisades Goldcorp Ltd. ("**Palisades**") pursuant to which Palisades will acquire all of the issued and outstanding Common Shares, all as more particularly described in the Circular; and
5. to transact such further and other business as may properly be brought before the Meeting or any postponement or adjournment thereof.

The accompanying Circular provides additional information relating to the matters to be dealt with at the Meeting. Shareholders are advised to review the Circular before voting. Copies of the Arrangement Resolution, the Plan of Arrangement, the Interim Order and notice of hearing for the final order are attached to the Circular as Appendices "A", "B", "C" and "D", respectively.

The board of directors of Radio Fuels (the "**Radio Fuels Board**") recommends that Shareholders vote **IN FAVOUR** of the Arrangement Resolution. It is a condition to the completion of the Arrangement that the Arrangement Resolution be approved at the Meeting.

The record date for determining the Shareholders entitled to receive notice of and vote at the Meeting is the close of business on December 17, 2024 (the "**Record Date**"). Only Shareholders whose names have been entered in the central securities register of Shareholders respectively, as of the close of business on the Record Date are entitled to receive notice of and to vote at the Meeting.

**Your vote is important regardless of the number of securities you own.** Shareholders are invited to attend the Meeting. Shareholders who are unable to attend the Meeting or any postponement or adjournment thereof in person are requested to complete, date, sign and return the enclosed form of proxy and deliver it in accordance with the instructions set out in the enclosed

form of proxy and in the Circular. Non-registered Shareholders who receive these materials through their broker or other intermediary are requested to follow the instructions for voting provided by their broker or intermediary, which may include the completion and delivery of a voting instruction form. If you hold your Common Shares in a brokerage account, you are a Non-registered Shareholder.

**Each registered Shareholder as of the close of business on the Record Date has been granted the right to dissent in respect of the Arrangement Resolution and, if the Arrangement becomes effective, to be paid the fair value of their Common Shares, pursuant to and in accordance with the provisions of Section 190 of the CBCA as modified and supplemented by the Interim Order, the Plan of Arrangement and any other order of the Court. Registered Shareholders as at the close of business on the Record Date wishing to exercise rights of dissent with respect to the Arrangement: (a) must provide written notice to Radio Fuels, c/o Stikeman Elliott LLP at Suite 1700 – 666 Burrard Street, Vancouver, British Columbia V6C 2X8 Attention: Victor Gerchikov at or before 5:00 p.m. (Vancouver time) on January 28, 2024 (or on the business day that is two business days immediately preceding any adjourned or postponed Meeting); (b) must not have voted in favour of the Arrangement Resolution; and (c) must otherwise strictly comply with the dissent procedures set forth in Section 190 of the CBCA, as modified by the Interim Order, the Plan of Arrangement, and any other order of the Court. The registered Shareholders' right to dissent is more particularly described in the accompanying Circular. It is recommended that you seek independent legal advice if you wish to exercise a right of dissent. Failure to comply strictly with the dissent procedures set forth in Section 190 of CBCA, as modified and supplemented by the Interim Order, the Plan of Arrangement and any other order of the Court may result in the loss of any right of dissent.**

DATED this 20th day of December, 2024.

**BY ORDER OF THE BOARD OF  
DIRECTORS OF RADIO FUELS ENERGY  
CORP.**

*"Philip O'Neill"*

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Name: Philip O'Neill

Title: Chief Executive Officer and Director