RADIO FUELS ENERGY CORP.

FORM OF PROXY

FOR USE AT THE ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS TO BE HELD ON JANUARY 30, 2025

This proxy is solicited on behalf of the management of RADIO FUELS ENERGY CORP. (the "Company"). The undersigned, being a shareholder of the Company hereby appoints, Natalia Samartseva, Chief Financial Officer of the Company, or failing her, Philip O'Neill, Director and Chief Executive Officer of the Company, or instead of either of them, ______,

as proxyholder for and on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the annual and special meeting of shareholders (the "Meeting") to be held at the offices of Stikeman Elliott LLP, at 666 Burrard St Suite 1700, Vancouver, BC V6C 2X8 on January 30, 2025 at 10:00 a.m. (Pacific time) and at any adjournment or adjournments thereof, to the same extent and with the same power as if the undersigned were personally present at the Meeting or such adjournment or adjournments thereof. The undersigned hereby directs the proxyholder to vote the securities of the Company recorded in the name of the undersigned as specified herein.

Voting Recommendations are indicated by **HIGHLIGHTED** text below.

1.	<u>FOR</u> AGAINST	THE ELECTION OF PHILIP O'NEILL AS A DIRECTOR OF THE COMPANY.
2.	FOR AGAINST	THE ELECTION OF JACK CAMPBELL AS A DIRECTOR OF THE COMPANY.
3.	FOR AGAINST	THE ELECTION OF BILL DE JONG AS A DIRECTOR OF THE COMPANY.
4.	FOR WITHHOLD	TO APPOINT CROWE MACKAY LLP, CHARTERED PROFESSIONAL ACCOUNTANTS, AS AUDITOR OF THE COMPANY AND TO AUTHORIZE THE DIRECTORS TO FIX THE REMUNERATION OF THE AUDITOR.
5.	FOR AGAINST	TO CONSIDER, AND IF DEEMED ADVISABLE, TO PASS, WITH OR WITHOUT VARIATION, A SPECIAL RESOLUTION, THE FULL TEXT OF WHICH IS SET FORTH IN APPENDIX A TO THE ACCOMPANYING MANAGEMENT INFORMATION CIRCULAR OF RADIO FUELS DATED DECEMBER 20, 2024 (THE "CIRCULAR"), APPROVING A PLAN OF ARRANGEMENT UNDER SECTION 192 OF THE CANADA BUSINESS CORPORATIONS ACT INVOLVING THE COMPANY AND PALISADES GOLDCORP LTD. ("PALISADES") PURSUANT TO WHICH PALISADES WILL ACQUIRE ALL OF THE ISSUED AND OUTSTANDING COMMON SHARES OF THE COMPANY, ALL AS MORE PARTICULARLY DESCRIBED IN THE CIRCULAR

If any amendments or variations to the matters referred to above or to any other matters identified in the notice of meeting are proposed at the Meeting or any adjournment or adjournments thereof, or if any other matters which are not now known to management should properly come before the Meeting or any adjournment or adjournments thereof, this proxy confers discretionary authority on the person voting the proxy to vote on such amendments or variations or such other matters in accordance with the best judgment of such person. To be valid, this proxy must be received by the Company's transfer agent, Capital Transfer Agency ULC, 390 Bay Street, Suite 920, Toronto, Ontario, M5H 2Y2, Fax Number: (416) 350-5008, not later than 48 hours, excluding Saturdays, Sundays and statutory holidays in accordance with the instructions below, prior to the Meeting or any adjournment thereof. Late proxies may be accepted or rejected by the Chairman of the Meeting in his discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.

This proxy revokes and supersedes all proxies of earlier date.

DATED this day of , 202___.

SIGNATURE OF SHAREHOLDER

To vote online, please go to: www.capitaltransferagency.com/voteproxy

NAME OF SHAREHOLDER

Proxy Control Number:

NOTES AND INSTRUCTIONS

THIS PROXY IS SOLICITED BY MANAGEMENT OF THE COMPANY

- 1. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly; however, if no choice is specified, this proxy will be voted as recommended by management of the Company. The proxy confers discretionary authority on the above-named person to vote in his or her discretion with respect to amendments or variations to the matters identified in the notice of meeting accompanying the proxy or such other matters which may properly come before the Meeting.
- 2. Each shareholder has the right to appoint a person other than management designees specified above and who need not be a shareholder to represent them at the Meeting or any adjournment or postponement thereof. Such right may be exercised by inserting in the space provided the name of the person to be appointed.
- 3. Each shareholder must sign this proxy. Please date the proxy. If the shareholder is a Company, the proxy must be executed by officer or attorney thereof duly authorized.
- 4. If the proxy is not dated in the space provided, it is deemed to bear the date of its mailing to the shareholders of the Company.
- 5. If the shareholder appoints any of the persons designated above, including persons other than Management Designees, as proxy to attend and act at the Meeting:
 - (a) the shares represented by the proxy will be voted in accordance with the instructions of the shareholder on any ballot that may be called for;
 - (b) where the shareholder specifies a choice in the proxy with respect to any matter to be acted upon, the shares represented by the proxy shall be voted accordingly; and
 - (c) IF NO CHOICE IS SPECIFIED WITH RESPECT TO THE MATTERS LISTED ABOVE, THE PROXY WILL BE VOTED FOR SUCH MATTERS.
- 6. This Proxy will not be valid and will not be acted upon or voted unless it is signed and dated and delivered to Capital Transfer Agency ULC, 390 Bay Street, Suite 920 Toronto, Ontario M5H 2Y2 or by email to <u>voteproxy@capitaltransferagency.com</u> or by fax to (416) 350-5008, not less than 48 hours (excluding Saturdays, Sunday and holidays) before the time for holding the Meeting or any adjournment(s) thereof. A proxy is valid only at the meeting in respect of which it is given or any adjournment(s) of that meeting.
- 7. You may use the internet site <u>www.capitaltransferagency.com/voteproxy</u> to transmit your voting instructions. You should have this Proxy in hand when you access the website. You will be prompted to enter your 12-digit Control Number, which is located on this Proxy. If you vote by internet, your vote must be received not later than 48 hours (excluding Saturdays, Sunday and holidays) prior to the time of the Meeting or any adjournment(s) thereof. This website may be used to appoint a proxyholder to attend and vote on your behalf at the Meeting and to convey your voting instructions.
- 8. This Proxy should be read in conjunction with the Circular. Complete proxy instructions are found in the Circular. Please note that if you appoint a proxyholder and submit your voting instructions and subsequently wish to change your appointment or voting instructions, you may resubmit your proxy, prior to the cut off time noted above. When resubmitting a proxy, the latest proxy will be recognized as the only valid one, and all previous proxies submitted will be disregarded and considered as revoked, provided that your latest proxy is submitted within the timeframe noted above.